

HB GLOBAL LIMITED (200608505W) (“Company”)

SEVENTEENTH ANNUAL GENERAL MEETING

Minutes of the Seventeenth Annual General Meeting of the Company held at Meeting Room 1, Level 3A, Vivatel Kuala Lumpur, no. 85, Jalan Loke Yew, Taman Miharja, 55200 Kuala Lumpur on Monday, 24 June 2024 at 10.30 a.m.

Present	:	Mr. Chan Kay Ding ((Independent Non-executive Chairman) Mr. Yang Chin Shen (Independent Non-executive Director) Mr. Ho Pui Hold (Independent Non-executive Director) Mr. Keh Chuan Yee (Executive Director)
		Mr. Lee Kim Vun (Steven) – Senior Finance Manager
Absence with Apology	:	Mr Shen Heng Bao
In Attendance	:	Shareholders and Proxies As per Attendance List attached
	:	Company Secretary Mr. Ong Tian Soon

1. CHAIRMAN

- 1.1. The Chairman, . Chan Kay Mr Ding, took the Chair and welcomed all present at the Seventeenth Annual General Meeting of the Company.

2. QUORUM

- 2.1. The requisite quorum being present, as confirmed by the Company Secretary, the Chairman declared the meeting duly convened at 10.30 a.m.

3. NOTICE OF MEETING

- 3.1. The notice convening the meeting having been circulated to all the shareholders of the Company in accordance with the Company's Constitution was taken as read.
- 3.2. Before proceeding with the first item on the agenda, the Chairman invited the Company Secretary to explain the proceedings of the meeting and the voting procedures.
- 3.3. The Company Secretary informed that the business to be transacted at the meeting involved the moving and passing of seven (7) proposed Ordinary Resolutions which require a vote by a simple majority of the members, or their proxies present to approve. Pursuant to the Listing Requirements of Bursa Malaysia Securities Berhad, effective 1 July 2016, all resolutions set out in the notice of any general meeting would be voted by way of poll.
- 3.4. The Company Secretary further informed that a proposer and a seconder is required for each motion before putting it to vote and the poll for the proposed resolutions would be taken at the end of the meeting.

ORDINARY BUSINESS:

4. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS

- 4.1. The first item on the Agenda was to receive the Audited Financial Statements of the Company for the financial year ended 31 December 2024 together with the Reports of the Directors and Auditors.
- 4.2. Dato' Sri Chairman invited questions from the shareholders regarding the Audited Financial Statements.
- 4.3. As there were no questions raised, the Chairman declared that the Audited Financial Statements of the Company for the financial year ended 31 December 2023 together with the Reports of the Directors and Auditors were taken as laid before the shareholders pursuant to Section 340(1)(a) of the Companies Act 2016.

5. RE-ELECTION OF MR. YANG CHIN SHEN AS DIRECTOR – RESOLUTION 1

- 5.1. Ordinary Resolution 1 – Re-election of Mr. Yang Chin Shen as Director who retires pursuant to Clause 99.1 of the Company's Constitution was tabled before the meeting.
- 5.2. Upon Ordinary Resolution 1 being duly proposed by The Peng Tu and seconded by Looi Siew Cheong, the motion to re-elect Mr. Yang Chin Shen as Director of the Company pursuant to Clause 99.1 of the Company's Constitution would be voted by way of poll.

6. RE-ELECTION OF MR LEW SEH LI AS DIRECTOR – RESOLUTION 2

- 6.1. The Ordinary Resolution 2 shall be withdrawn as Mr. Lew Seh Li had resigned as Director of the Company with effect from 20 May 2024.

7. RE-ELECTION OF MR. CHAN KAY DING AS DIRECTOR – RESOLUTION 3

- 7.1. Ordinary Resolution 3 – Re-election of Mr. Chan Kay Ding as Director who retires pursuant to Clause 101 of the Company's Constitution was tabled before the meeting.
- 7.2. Upon Ordinary Resolution 3 being duly proposed by TAN BEE LIAN and seconded by CHAN KOK KONG, the motion to re-elect Mr. Chan Kay Ding as Director of the Company pursuant to Clause 101 of the Company's Constitution would be voted by way of poll.

8. PAYMENT OF DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 – RESOLUTION 4

- 8.1. Ordinary Resolution 4 – Payment of Directors' fees of RM96,000 for the financial year ended 31 December 2023 was tabled before the meeting.
- 8.2. Upon Ordinary Resolution 4 being duly proposed by YEE YUT LING and seconded by TAN BEE LIAN, the motion to approve the payment of Directors' fees of RM96,000 for the financial year ended 31 December 2023 would be voted by way of poll.

9. REAPPOINTMENT OF MESSRS UHY LEE SENG CHAN & CO. AS AUDITORS – RESOLUTION 5

- 9.1. Ordinary Resolution 5 – Reappointment of Messrs UHY Lee Seng Chan & Co. as Auditors of the Company for the ensuing financial year and to authorise the Directors to fix their remuneration was tabled before the meeting. The retiring Auditors have indicated their willingness to continue in office.
- 9.2. Upon Ordinary Resolution 5 being duly proposed by LIEW CHOI HAR and seconded by LEE YOKE CUEN, the motion to reappoint Messrs UHY Lee Seng Chan & Co. as Auditors of the Company for the ensuing financial year and to authorise the Directors to fix their remuneration would be voted by way of poll.

SPECIAL BUSINESS:

10. AUTHORITY TO DIRECTORS TO ALLOT AND ISSUE SHARES – RESOLUTION 6

- 10.1. Ordinary Resolution 6 – Authority to Directors to allot and issue shares was tabled before the meeting.
- 10.2. Upon Ordinary Resolution 6 being duly proposed by LIEW KOH MIN and seconded by LIEW CHOIR HAR, the motion to Authority to Directors to allot and issue shares would be voted by way of poll.

11. RETENTION OF MR. YANG CHIN SHEN AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY – RESOLUTION 7

- 11.1. Ordinary Resolution 7 – Retention of Mr Yang Chin Shen as an Independent Non-Executive Director of the Company was tabled before the meeting.
- 11.2. Upon Ordinary Resolution 7 being duly proposed by YEE YUE LING and seconded by TAN BEE LIAN, the motion of Mr Yang Chin Shen's retention as an Independent Non-Executive Director of the Company would be voted by way of poll.

12. ANY OTHER BUSINESS

- 12.1. The Chairman informed the shareholders that the Company did not receive any notice to transact any other business.
- 12.2. The meeting then proceeded with the poll for the Ordinary Resolutions and Special Resolution as set out in the Notice of meeting. The Chairman called upon the Company Secretary to brief the shareholders on the polling procedures.
- 12.3. The Company Secretary informed the shareholders that Aldpro Corporate Services Sdn Bhd was the Poll Administrator to conduct the polling process and CSC Securities Services Sdn. Bhd. was the appointed independent Scrutineer to verify the poll results.
- 12.4. He then briefed all present at the meeting on the polling procedures which was conducted by way of poll slip.

13. ADJOURNMENT OF MEETING FOR POLL VOTING

- 13.1. The meeting was adjourned at 11.10 a.m. for the poll voting to commence immediately.

14. RE-CONVENING OF MEETING AND ANNOUNCEMENT OF RESULTS

14.1. The meeting was re-convened at 11.30 a.m. for the announcement of the results of the poll voting by the Chairman.

14.2. The results of the poll were as follows:

Ordinary Resolutions	Votes For		Votes Against		Total Votes		Results
	No. of Shares	%	No. of Shares	%	No. of Shares	%	
Resolution 1	350,135,953	99.9977	8,100	0.0023	350,144,053	100.00	Carried
Resolution 3	350,135,953	99.9977	8,100	0.0023	350,144,053	100.00	Carried
Resolution 4	350,135,953	99.9977	8,100	0.0023	350,144,053	100.00	Carried
Resolution 5	350,135,953	99.9977	8,100	0.0023	350,144,053	100.00	Carried
Resolution 6	350,135,953	99.9977	8,100	0.0023	350,144,053	100.00	Carried
Resolution 7	133,566,000	100.000	0	0	133,566,000	100.00	Carried
Resolution 7 – Tier 2	216,569,952	99.9963	8,100	0.0037	216,578,052	100.00	Carried

14.3 The Chairman declared that all the seven (7) Ordinary Resolutions and the Special Business were carried as follows:

Resolution 1

It was resolved that Mr. Yang Chin Shen who retires pursuant to Clause 99.1 of the Company's Constitution be and is hereby re-elected as Director of the Company.

Resolution 3

It was resolved that Mr. Chan Kay Ding who retires pursuant to Clause 101 of the Company's Constitution be and is hereby re-elected as Director of the Company.

Resolution 4

It was resolved that the payment of Directors' fees of RM96,000 for the financial year ended 31 December 2023 be and is hereby approved.

Resolution 5

It was resolved that Messrs UHY Lee Seng Chan & Co. who have indicated their willingness to continue in office as Auditors of the Company be and is hereby reappointed as Auditors of the Company for the ensuing year at a remuneration to be fixed by the Directors.

Resolution 6

It was resolved that subject always to the Companies Act, 2016 and the approvals of the relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered pursuant to Section 76 of the Companies Act, 2016, to issue and allot shares in the Company at any time to such persons and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit, provided that the aggregate number of shares to be issued does not exceed 10% of the total number of issued shares (excluding treasury shares) of the Company for the time being and that the Directors be and are also empowered to obtain the approval for the listing of and quotation of the additional shares so issued on Bursa Malaysia Securities Berhad and that such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company.

Resolution 7

It was resolved that Mr. Yang Chin Shen's retention as an Independent Non-Executive Director of the Company is hereby confirmed.

15. CLOSE OF MEETING

15.1. The meeting closed at 12.00 p.m. with a vote of thanks to the Chair.

CONFIRMED AS A CORRECT RECORD
OF THE PROCEEDINGS THREAT

MR. CHAN KAY DING

CHAIRMAN