

HB GLOBAL LIMITED

(Company Registration No. 200608505W)

(Incorporated In Singapore under the Companies Act (Chapter 50) of Singapore)

(Malaysian Foreign Company Registration No. 200902000048 (995221-H))

(Registered as Foreign Company in Malaysia under the Companies Act, 1965 of Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE TWELFTH (12TH) ANNUAL GENERAL MEETING OF THE COMPANY HELD AT SRI BANANG II, MUTIARA JOHOR BAHRU, JALAN DATO SULAIMAN, TAMAN CENTURY, K.B NO. 779, 80990 JOHOR DARUL TAKZIM, MALAYSIA ON FRIDAY, 31 MAY 2019 AT 10.00 A.M.

SUMMARY OF KEY MATTERS DISCUSSED

Ordinary Resolution 1: To receive the Audited Financial Statements of the Company and of the Group for the financial year ended 31 December 2018

RESOLVED THAT the audited accounts for the accounting period from 1 January 2018 to 31 December 2018, as submitted to the Annual General Meeting by the Board of the Directors, be and hereby are adopted.

The resolution was adopted with at majority of the votes cast.

Ordinary Resolution 2: To re-elect Mr Yang Chin Shen as Director

RESOLVED THAT Mr Yang Chin Shen be renewed as non-executive member of the Board of Directors

The resolution was adopted with at majority of the votes cast.

Ordinary Resolution 3: To approve the payment of Directors' fees

RESOLVED THAT Directors' fees of RMB 279,347 for the financial year ended 31 December 2018

The resolution was adopted with at majority of the votes cast.

Ordinary Resolution 4: To re-appoint Messrs UHY Lee Seng Chan & Co. as Auditors of the Company

RESOLVED THAT the Company's Auditor for the accounting period being the financial year 2019 shall be UHY Lee Seng Chan & Co at Resisted address 6001 Beach Rd, #14-01 GOLDEN MILE TOWER, Singapore 199589 and to authorise the Directors to fix their remuneration.

The resolution was adopted with at majority of the votes cast.

Ordinary Resolution 5: To approve authority to Directors to allot and issue shares

RESOLVED THAT “THAT pursuant to the provisions of Section 161 of the Companies Act of Singapore, Cap. 50, and subject otherwise to the provisions of that Act and the Articles of Association of the Company, the Directors be and are hereby authorised to issue shares of the Company to such persons and on such terms and conditions and with such rights or restrictions as they may think fit to impose, provided that the aggregate number of shares to be issued does not exceed 10% of the issued sharecapital of the Company for the time being, and subject always to the approval of all the relevant regulatory bodies having been obtained for such allotment and issue, and that such authority shall continue in force until the conclusion of the next Annual General Meeting or the expiration of the period within which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier.”

The resolution was adopted with at majority of the votes cast.